

# **Constitutional Amendment**

## **Lawton Independent Repeater Alliance**

### **PRIVATE FOUNDATION TAX EXEMPTION PROVISIONS**

#### **Section 1: Purpose**

The purpose of this amendment to the Constitution of the Lawton Independent Repeater Alliance is to satisfy the tax exemption requirements for private foundations, as detailed by the Internal Revenue Service.

#### **Section 2: Provisions**

- a. The organization will distribute its income for each tax year at a time and in a manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- b. The organization will not engage in any act of self-dealing as defined in section 4941(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- c. The organization will not retain any excess business holdings as defined in section 4943(c) of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- d. The organization will not make any investments in a manner as to subject it to tax under section 4944 of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- e. The organization will not make any taxable expenditures as defined in section 4945(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

#### **Section 3: Adoption**

This amendment shall be put into effect immediately, upon a three-fourths affirmative vote of all active Charter Members.

This document voted on and approved, this 9th day of January, 2006.

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James Riley, President

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Preston Gladd, Vice President, Correspondence / Secretary